

## REQUEST FOR BOARD ACTION

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**To:** ESD Board of Education  
**From:** ESD Finance Director, Ron Patera  
**Date:** March 1, 2021  
**Business Date:** March 8, 2021  
**Subject:** Monthly Financial Report



**RECOMMENDATION:**

Approve motion as presented.

**BACKGROUND AND FINDINGS:**

The accompanying financial information presents the previous month's checks over \$5,000 for February, plus financial activity through the month of January.

**RECOMMENDED MOTION:**

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

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### Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
05-Feb-21	68112	Arbiterpay	\$15,000.00	EHS - Winter/Spring sport officials		\$15,000.00
05-Feb-21	68115	Black Hills Energy	\$17,271.43	Monthly gas		\$14,305.64
05-Feb-21	68134	East Central BOCES	\$16,140.55	OT, Transition, & Psychologist services - 2nd quarter		\$44,785.94
05-Feb-21	68138	Hillyard/Denver	\$7,294.87	District wide - cleaning supplies		\$4,087.24
05-Feb-21	68142	Intermountain Rural Assoc.	\$26,037.20	Monthly Electric		\$26,770.80
05-Feb-21	68146	LogMeIn Communications, Inc.	\$5,764.01	Monthly phone (previously Jive Communications)		\$5,724.70
05-Feb-21	68158	Pinnocal Insurance	\$17,128.00	District wide Workers Comp. Prem. & deductibles		\$18,123.63
05-Feb-21	68167	Town of Elizabeth	\$6,790.43	EHS & EMS - SRO reimbursement		\$6,158.68
10-Feb-21	68206	LMB, LLC	\$6,520.50	January OT services		\$4,835.25
10-Feb-21	68218	Soliant Health Inc.	\$8,380.00	Sped - January Speech/Language services		\$5,508.00
19-Feb-21	68257	Pioneer Valley Books	\$10,395.00	RCE - Literacy Footprints - New literacy curriculum		
19-Feb-21	68269	The Gem Center	\$8,000.00	Sped - Out of district tuition February		\$8,000.00
			<b>\$144,721.99</b>			

General Fund  
2020-21 Financial Statement  
Summary of Revenues, Expenditures & Fund Balance

	2020-21 Budget	2020-21 Activity to 12/31/2020	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	6,813,298	38.17%	19,437,011
Local Sources	2,603,500	830,234	31.89%	2,653,891
State/Federal Sources	2,176,452	1,033,369	47.48%	2,942,659
Total Revenues	22,630,996	8,676,901	38.34%	25,033,561
Revenue Allocations	(3,550,000)	(1,870,961)	52.70%	(3,864,674)
Revenues after Allocation	19,080,996	6,805,940	35.67%	21,168,887
Total Available Funds	23,640,376	11,365,320	48.08%	24,355,274
Expenditures and Transfers:				
Total Expenditures	21,623,919	11,834,038	54.73%	20,391,930
Reserve for Contingencies		-		-
Total Expend. & Reserves	21,623,919	11,834,038	54.73%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	559,521			
Ending Fund Balance	2,016,457	(468,718)	-23.24%	3,963,344

General Fund  
2020-21 Financial Statement  
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 12/31/2020	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,697,931	114,002	1.70%	6,358,837
State Equalization	9,916,536	5,916,712	59.67%	11,666,700
Specific Ownership Taxes	1,236,577	782,584	63.29%	1,411,474
	17,851,044	6,813,298	38.17%	19,437,011
Other Local Sources				
Improvement fees	320,000	405,679	126.77%	349,875
Cell Phone Tower Lease	40,000	10,781	26.95%	79,126
Investment	30,000	5,969	19.90%	68,141
Tuition/Fees/Other	590,000	326,381	55.32%	554,000
Technology fee	33,500	27,663	82.58%	34,972
MLO	1,590,000	53,761	3.38%	1,567,777
	2,603,500	830,234	31.89%	2,653,891
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	518,612	100.12%	674,341
Transportation	220,000	220,846	100.38%	218,205
IDEA	429,910	-	0.00%	415,345
IDEA Preschool	18,320	-	0.00%	18,276
READ Act	50,000	43,584	87.17%	28,764
Other Federal Sources/Misc. Rev	100,000	69,831	69.83%	188,825
Rural Schools	325,000	-	0.00%	245,984
Safety Grant	75,000	-	0.00%	-
COVID-19 funds(CRF & ESSER)	-	-	0.00%	836,919
Insurance Proceeds	-	-	-	41,000
State On Behalf Payment	-	-	-	275,000
ESSER v.1	97,276	-	0.00%	-
SSRG	53,196	50,496	94.92%	-
HTI	141,500	130,000	91.87%	-
RISE Grant	128,250	-	0.00%	-
	2,176,452	1,033,369	47.48%	2,942,659
Total Revenues before Allocations	22,630,996	8,676,901	38.34%	25,033,561
Revenue Allocations:				
Total Revenue Allocations	(3,550,000)	(1,870,961)	52.70%	(3,864,674)
	(3,550,000)	(1,870,961)	52.70%	(3,864,674)
Total Revenues after Allocations	\$ 19,080,996	\$ 6,805,940	35.67%	\$ 21,168,887